

# Design of information sources to identify and resolve financial distress in Latvia

Co-creation workshop summary

From 15 August to 2 September 2022



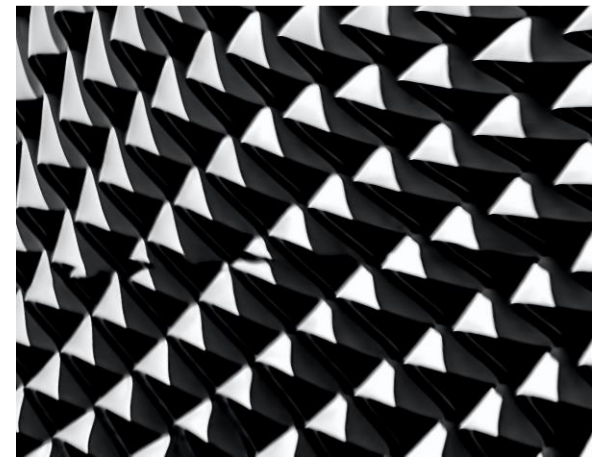
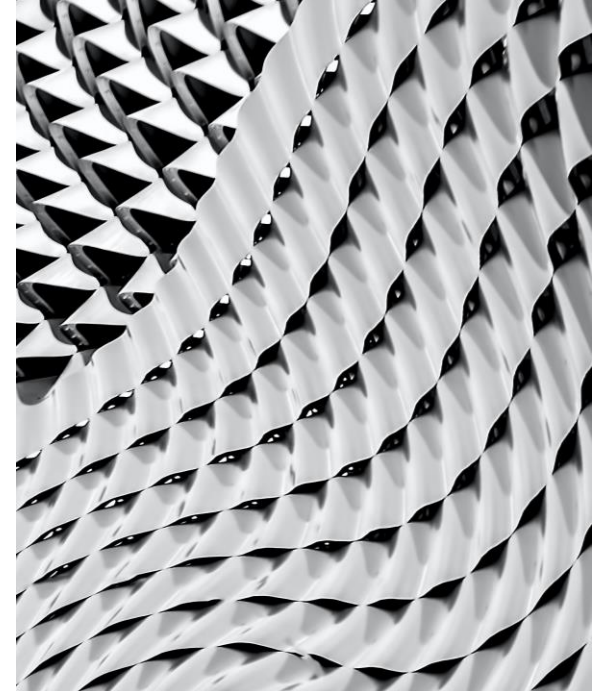
Ministry of Justice  
Republic of Latvia



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# Purpose of workshops



1. Test road map prototypes for identifying and resolving financial distress for consumers, SMEs and entrepreneurs in counseling
2. Develop an action plan for the creation and implementation of the road map
3. Identify key activities, required resources and performance indicators for the implementation of the road map in counselling





# Workshop timeline and participants

Represented institution/organisation		Workshop	1. Development of the road map (consumers)	2. Development of the road map (SMEs and entrepreneurs)	3. Implementation of the road map in counselling
		Date	15 August	30 August	2 September
Ministries	The Ministry of Economics		3		2
	The Ministry of Environmental Protection and Regional Development				1
	The Ministry of Justice				1
	The Ministry of Welfare		1		
Subordinate institutions	The Insolvency Control Service		1	1	
	The State Revenue Service			1	2
	The State Employment Agency		1		1
	The Consumer Rights Protection Centre		1		1
	Latvian Prison Administration		1		2
	The State Probation Service		1		1
*	The Bank of Latvia		1	1	
NGO's	The Financial Industry Association / banks			1	
	The Latvian Association of Insolvency Administrators		1		
	The Latvian Association of Local and Regional Governments		1		
	The Latvian Chamber of Commerce and Industry			1	
	PwC		5	5	7
<b>Total</b>			<b>17</b>	<b>10</b>	<b>18</b>

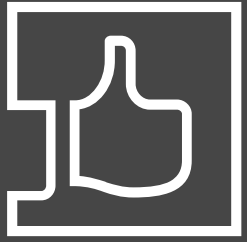
# Agenda of the first stage workshops

 When?	 What?
9.00 – 9.15	Introduction and greetings
9.15 – 9.45	PwC presentation
9.45 – 12.00	Co-creation part one: Roadmap testing
12.00 – 12.15	Coffee break
12.15 – 13.00	Co-creation second one: Creating an action plan
13.00	The end

# Agenda of the second stage workshops

 When?	 What?
9.00 – 9.15	Introduction and greetings
9.15 – 9.30	Looking back at what was done in the previous workshops
9.30 – 11.00	Roadmap testing in client counseling
11.00 – 11.15	Coffee break
11.15 – 12.15	Success factors and challenges of implementation of consulting
12.15	The end

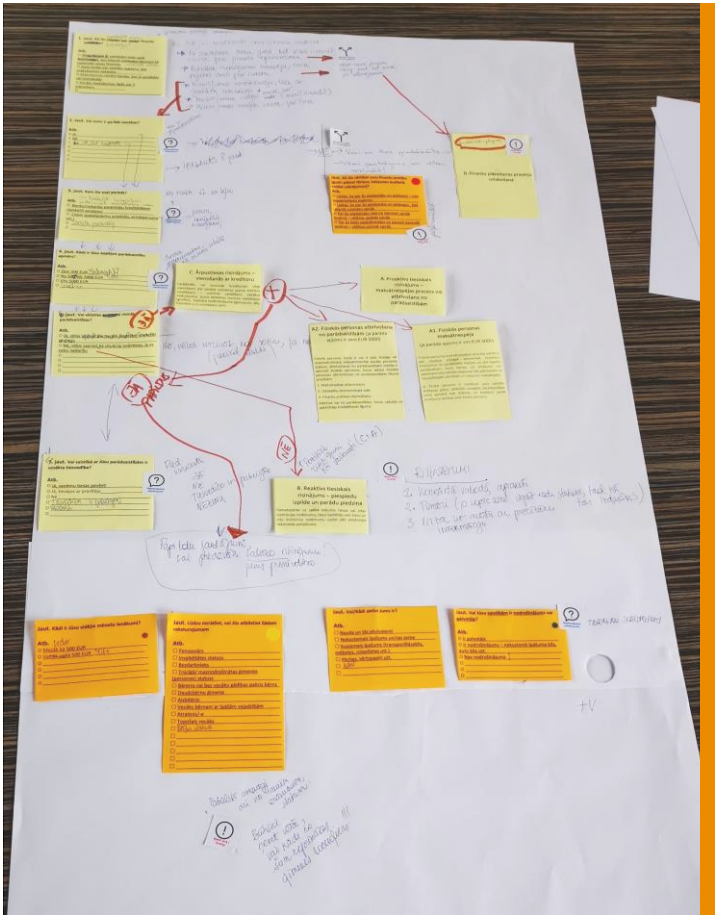
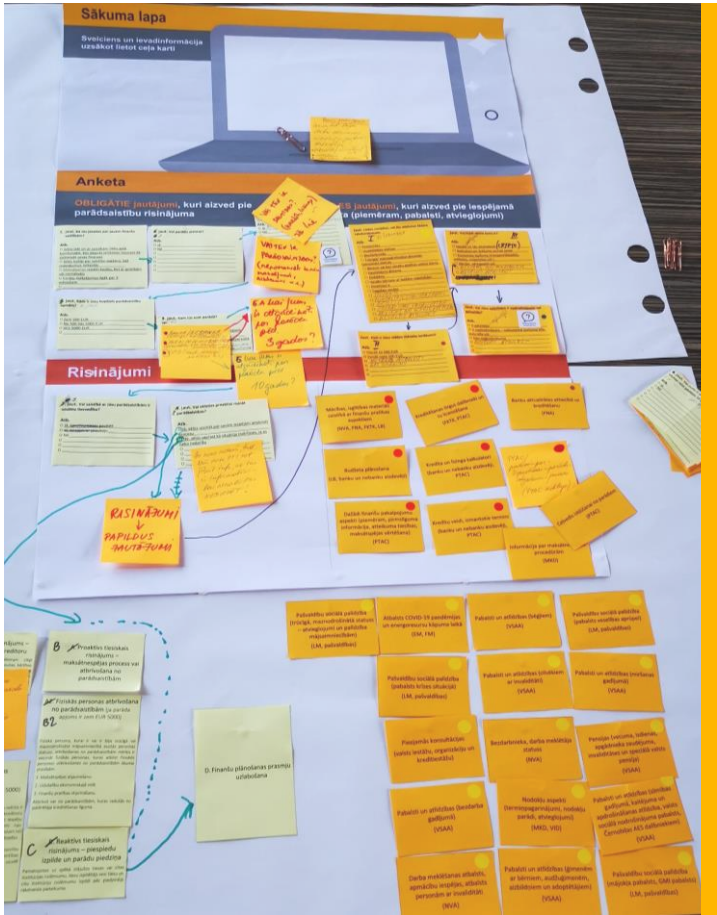




# Road map prototypes developed in the workshops

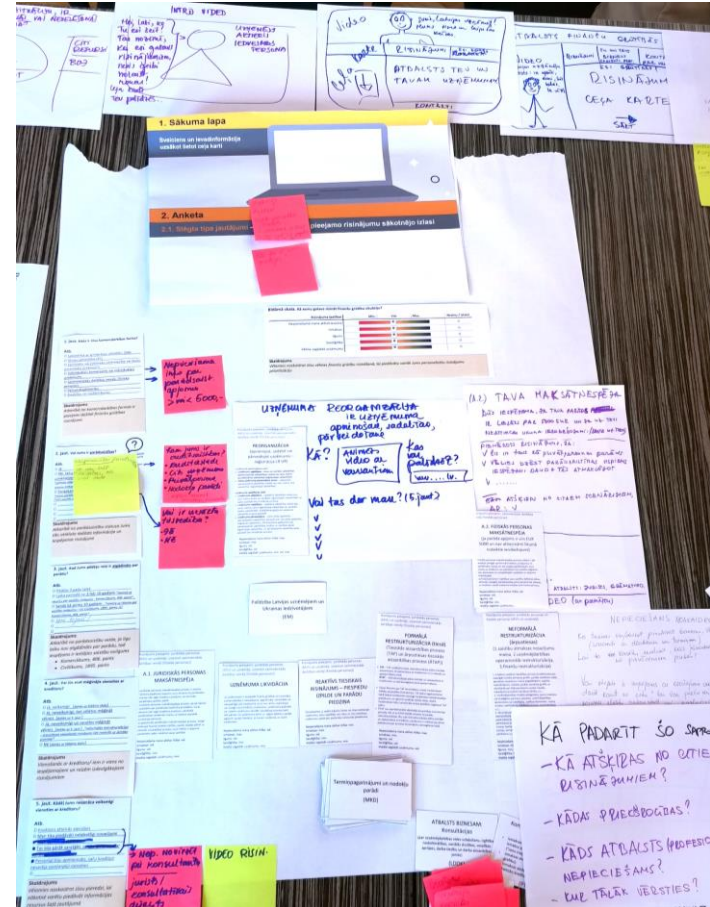
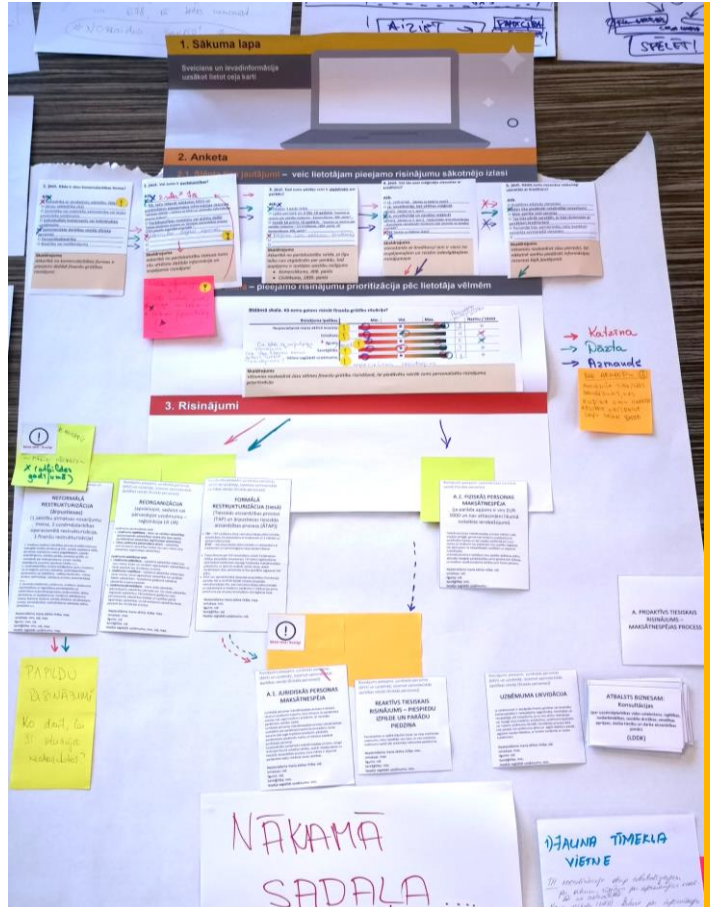


# Accomplished in the workshop of developing a prototype of the road map for consumers





# Accomplished in the workshop of developing a prototype of the road map for SMEs and entrepreneurs







# Feedback from the workshop participants



# Feedback about the workshop organisation



On a scale on 1 to 5, 75% of workshop participants rated the workshop with 5 points, 25% of workshop participants rated the workshop with 4 points



81% of workshop participants fully agree that the workshop corresponded to the applied topic



81% of workshop participants fully agree that the workshops were well organized



81% of workshop participants fully agree that the workshop facilitator and experts encouraged participants for a discussion

*A huge thank you for your  
(i.e. organizer and host)  
contribution!*

Many thanks to all the workshop participants!



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